

By Representative Anderson

FAILED 05/09/2011

1 On page 26 of the proposed striking amendment, after line 10
2 insert the following:

3 "NEW SECTION. Sec. 12. A new section is added to chapter 82.32
4 RCW to read as follows:

5 Ten percent of all revenues collected under chapter 82.04 RCW
6 shall be deposited in the education legacy trust account created in
7 RCW 83.100.230.

8

9 **Sec. 13.** RCW 83.100.230 and 2010 1st sp.s. c 37 s 953 are each
10 amended to read as follows:

11 The education legacy trust account is created in the state
12 treasury. Money in the account may be spent only after appropriation.
13 Expenditures from the account may be used only for deposit into the
14 *student achievement fund and for expanding access to higher education
15 through funding for new enrollments and financial aid, and other
16 educational improvement efforts. (~~During the 2009 2011 fiscal~~
17 ~~biennium, moneys in the account may also be transferred into the state~~
18 ~~general fund.~~) Money deposited into the education legacy trust
19 account pursuant to section 12 of this act may be used only for
20 purposes of the state need grant."

21

22 Renumber the remaining sections consecutively and correct internal
23 references accordingly.

24

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EFFECT: Requires that ten percent of all revenues from B&O
taxes be deposited into the Education Legacy Trust Account for
purposes of the state need grant. Strikes language that was limited

to the 2009-11 biennium.

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